

INDEMNITY BOND

THIS INDEMNITY BOND made and executed in exercise of the executive power of the date this _____ day of _____.

BETWEEN THE GOVERNOR OF TELANGANA hereinafter called the ("Government" which term shall include his successors in Office) of the one part;
AND (1) _____ S/O / D/O _____
aged _____ years, occupation _____
residing at _____
AND (2) _____ S/O / D/O _____
aged _____ years, occupation _____ residing at _____
Hereinafter called the "Sureties" (which term shall include their heirs, successors and legal representatives) of the other part;

WHEREAS Sri _____ S/O / D/O _____
Employee of the _____ Department, Government of Telangana
who was a subscriber to the Telangana State Govt. Life Insurance Fund (hereinafter referred to as the "Fund") died on _____ leaving behind him surviving heirs (sons, daughters etc.,) (1) _____ (2) _____
_____ (3) _____ etc.,

AND WHEREAS a sum of I. G. Rs. _____
(in words) was payable to the said subscriber at the date of his death by the fund.

AND WHEREAS the said heirs have applied to the Government to pay to him / her / them the said sum of Rs. _____
(in words) and the Government have agreed to pay the said sum on his / her / their producing an Indemnity Bond with two sureties.

AND WHEREAS we, the above named, have agreed to stand sureties for the said heir or heirs.

NOW THEREFORE this deed witnessed as follows :-

1. That we, the above named sureties shall indemnify and keep indemnified the Government against all claim, suits, proceedings, actions, costs, charges and expenses which shall or may be referred, instituted or arise in consequence of the Government paying the said sum of Rs. _____
_____ (in words) to the said heir or heirs.

2. That we, the above named, sureties further declare that if the Government suffers any loss, we shall make up such loss. In the event of default on our part, the Government shall be at liberty to recover the amount of loss from our person and property under the provisions of the Hyderabad Government Demands Act (IV of 1308 Fasli) or under any other law for the time being in force in that behalf.

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IN WITNESS WHEREOF we, the above, sureties have affixed our signatures on the date and year herein above written in the presence of the following two witnesses :-

WITNESSES :

(1) Name, Address & Signature

(1) Signature of the first surety

Name :

TSGLI Policy No.

(2) Name, Address & Signature

(2) Signature of the second surety

Name :

TSGLI Policy No.

Attestation of the
Departmental Gazetted Officer
(with Name, Designation & Office Stamp)