

GOVERNMENT OF TELANGANA
**OFFICE OF THE DIRECTOR OF WORKS ACCOUNTS
TELANGANA STATE, HYDERABAD.**

Memo.No.DWA/TS/Hyd/Sn.-I/A-1/2020-21/202 Date: 30-09-2020.

Sub: Public Works – Works Accounts Department – Dispensing with the procedure of sending Bank Guarantees to the custody of APAO/PAOs in respect of works contracts towards EMD/ASD/Advance Payment/Release of retention money etc., - Further instructions – Issued.

Ref: 1) G.O.Ms.No.48, Finance (Admn.II) Department, dated. 30.07.2020 communicated vide Endt.No.DWA/TS/Hyd/Sn.-I/A-1/2020-21/103, dt: 13.08.2020.

With reference to the order issued vide reference cited, the following further instructions are issued:

1. PAOs/APAOs not to insist on physical submission of Bank Guarantees.
2. Divisional Officers shall be the custodians of the Bank Guarantees. As such BGs may be returned to DDOs under proper acknowledgment.
3. The Divisional Officer is responsible for watching the validity of BGs in accordance with Agreement Condition and recommending payments.
4. PAOs have to verify the validity with reference to the BGs uploaded in IFMIS along with confirmation and acceptance by the competent authority and also update the validity of BGs from time to time.
5. PAOs to ensure the validity of the BGs at the time of scrutiny of work bills.
6. Validity of BGs up to the Defect Liability Period may be insisted for Final Bills.
7. In the cases of Bills ready for payment, if the Bank Guarantees have lapsed, DDOs may be addressed duly enclosing the BG to get them revalidated as per the instructions vide G.O cited.

Sd/-

**DIRECTOR OF WORKS ACCOUNTS,
TELANGANA STATE, HYDERABAD.**

K. RAMAKRISHNA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

