

TELANGANA URBAN FINANCE AND INFRASTRUCTURE
DEVELOPMENT CORPORATION LIMITED

From:
Sri. Mohd. Siraj-Ur-Rahman.,
Administrative Manager

To
The Engineer-in-Chief
Public Health,
AC Guards
Hyderabad.

Lr.Roc.No. 436/New Infrastructure Project/TUFIDC/2017,dt 30/07/2020

Sub: TUFIDC - TUFIDC Recovery of A&S charges 3 % on loan disbursed
to ULBs - Reg.

Ref: Ref: Approved Board Minutes of TUFIDC held on 10.06.2020..

With reference to the subject cited above, it is to inform that the TUFIDC Board "RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to collect upfront A&S charges @ 3% and Guarantee Commission @2% and loan processing charges in line with the charges charged by the bankers, on the funding made to the ULBs with retrospective effect."

In view of the above, it is requested to make necessary provisions in the estimates, REs, Deviation Statements, Work Slips etc towards A&S charges @3% instead of 2% . However the estimate/RE amount for a particular work shall not exceed the administration sanction.

It is also requested to intimate all the units for taking necessary action.

Yours faithfully


Administrative Manager

Copy to : Unit-I,II,III and SE,RMC to take necessary action and instruct all the Technical Sanctioning Authorities to make necessary changes.