GOVERNMENT OF TELANGANA ABSTRACT

Mines and Minerals - Rules - The Telangana Minor Mineral concession Rules, 1966 - Levy of non-refundable amount equivalent to 4-times of Dead Rent while granting leases to Letter of Intent (LoI) holders - Amendment - Notification - Orders - Issued.

INDUSTRIES & COMMERCE (MINES.I) DEPARTMENT

G.O.Ms.No.25,

Dated: 31.03.2022 Read the following;

From the Director of Mines and Geology, Hyderabad Letter No.1247095/P/2021, dated: 22.09.2021.

ORDER:

The Director of Mines and Geology, Telangana, has submitted proposal in the reference read above and stated that in order to maintain parity between leases granted through auction and leases granted without auction it is essential that a non-refundable amount equivalent to 4-times of Dead Rent may be levied while granting leases to Letter of Intent (LoI) holders. The Director also requested that necessary amendments may be carried out to Rule 12(5)(c) and Rule 13(1) of Telangana State Minor Mineral Concession Rules, 1966.

- 2. After careful examination of the proposal of the Director of Mines and Geology, Telangana, it is hereby decided to levy a non-refundable amount equivalent to 4-times of Dead Rent while granting leases to Letter of Intent (LoI) holders by amending the Rule 12(5)(c) and Rule 13(1) of Telangana State Minor Mineral Concession Rules, 1966.
- 3. Accordingly, the following Notification will be published in an Extra-Ordinary Issue of Telangana State Gazette.

NOTIFICATION

In exercise of the powers conferred by Sub-Section (1) of Section 15 of the Mines and Minerals (Development and Regulation) Act, 1957 (Central Act 67 of 1957), the Governor of Telangana hereby makes the following amendments to the Telangana Minor Mineral Concession Rules, 1966.

AMENDMENTS

In the Said Rules,-

(i) In Rule 12, in Sub-Rule(5) in clause (c) after the words "authorized in this behalf," the following shall be added.

"along with non-refundable amount equivalent to four times of annual dead rent."

(ii) In Rule13 in sub Rule-1(1), after the words "as per Rule 12," the following shall be inserted namely;-

"on receipt of an amount equivalent to four times of annual dead rent."

- 4. These orders will come into effect from 01st April, 2022.
- 5. The Director of Mines & Geology, Telangana, shall take necessary action accordingly.

6. This order is issues with the concurrence of Finance Department vide their U.O.No.2012-A/89/EBS.VII/I&C/2021, dated:22-09-2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SOMESH KUMAR CHIEF SECRETARY TO GOVERNMENT & PRINCIPAL SECRETARY TO GOVERNMENT (MINES & GEOLOGY)(FAC)

To,

The Commissioner of Printing, Stationary & Stores Purchase (Ptg. Wing) Hyderabad. (He is requested to publish the above Notification in the Extra-Ordinary issue of Telangana Gazette, and arrange to send 500 copies of the same to Government in Industries & Commerce (M.I) Department).

The Director of Mines and Geology, Telangana State, Hyderabad

The Vice Chairman & Managing Director, Telangana State MineralDevelopment Corporation Ltd., Hyderabad.

All the Joint Director/Deputy Director/Assistant Directors of Mines and Geology through the Director of Mines and Geology, Hyderabad Copy to:

The Secretary to Government, Ministry of Mines, Govt of India.

The Principal Secretary to Hon'ble Chief Minister.

The Finance Department.

P.S. to Chief Secretary and Principal Secretary Mines and Geology / Industries and Commerce Department. Sf/Sc.

//FORWARDED:: BY ORDER//

SECTION OFFICER