GOVERNMENT OF ANDHRA PRADESH TRANSPORT, ROADS AND BUILDINGS (R.I) DEPARTMENT

Memo No.5126/R.I(2)/2005-2,

Dated 30-8-2005

Sub:- R&B – Bridge Works – Price adjustment for Steel, Cement, bitumen and diesel and for over head charges @ 15% + VAT – Accorded – Regarding

Ref:- 1) From the ENC(R&B) Admn. Lr.No.67252/TA.1/ AEE1/2005, dt.12.4.2005 and even number letters dt.23.4.2005, 6.7.2005 and 25.7.2005.

2) Government memo No.5126/RI(2)/2005-3, dt.12.5.2005

The attention of the Engineer-in-Chief(R&B) Administration is invited to the references cited and he is informed that Government hereby accept for price adjustment in respect of steel, cement, bitumen and diesel for all the bridge works costing more than Rs.50.00lakhs and to be completed with a time schedule of more than 6 months, subject to not including the same in the estimate, as detailed below:-

- a) For steel and cement, like in the World Bank works, the data updated by Price Index given by the Director of Economics & Statistics, shall be followed and made applicable on a quarterly basis both for increase as well as reduction, as the case may be.
- b) For bitumen and diesel, the information from IOC on a quarterly basis shall be adopted.
- 2. Government hereby also accord permission for overhead charges @ 15% +VAT for the above mentioned works.
- 3. This memorandum issues with the concurrence of the Finance Department vide their U.O.No.7446/552/Expr.PW/A2/05, dt.10.8.2005.

BINOY KUMAR SECRETARY TO GOVERNMENT

To

The Engineer-in-Chief(R&B) Administration, Hyderabad.

Copy to:

The P.S. to M(R&B), The Finance (Expr.PW) Department. The PS to Secretary to Government, TR&B SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER