

GOVERNMENT OF TELANGANA
ABSTRACT

Public Services- Employees Welfare Scheme - Telangana State Government Employees Group Insurance Scheme-1984- Communication of Table of Benefits for Saving Fund for the period from 01.04.2018 to 31.12.2018 - Revised Table – Orders - Issued.

FINANCE (ADMN-I) DEPARTMENT

G.O.Ms.No. 2

Dated: 04-01-2019

Read the followings:

1. G.O.Ms.No.293, Finance & Planning (FW.Accts.II) Deptt., dt: 08.10.1984.
2. G.O.Ms.No.312, Finance & Planning (FW.Admn.II) Deptt.,dt: 06.11.1984.
3. G.O.Ms.No.367, Finance & Planning (FW.Admn.II) Deptt.,dt: 15.11.1994.
4. G.O.Ms.No.381, Finance & Planning (FW.Admn.II) Deptt.,dt: 05.12.1994.
5. G.O.Ms.No.382, Finance & Planning (FW.Admn.II) Deptt.,dt: 05.12.1994.
6. G.O.Ms.No.54, Finance & Planning (FW.Admn.II) Deptt.,dt: 06.04.2011.
7. G.O.Rt.No.2425, Finance (Pen.II) Deptt.,dt: 06.04.2011.
8. G.O.Ms.No.148, Finance (Admn.II) Deptt.,dt: 10.05.2012.
9. G.O.Rt.No.2735, Finance (Pen-II) Deptt., dt: 16.06.2012.
10. Government of India Office Memorandum No. 7(2)EV/2012 Ministry of Finance Department of Expenditure, dt:15.01.2013.
11. Dy.Accountant General (Funds) O/ o the Principal Accountant General (A&E), AP & T.S., Hyderabad FM/GUI/9-3/2013-14/109, dated.25.04.2013.
12. G.O.Rt.No.2142, Finance (Pen-II) Department, dated.30.04.2013. '
13. G.O.Ms.No.126, Finance (Admn.II) Department dated.29.05.2013.
14. G.O.Ms.No.90, Finance (Admn.II) Department, dated.01.05.2014.
15. G.O.Ms.No.112, Finance (Admn.I) Department, dated.22.08.2015.
16. G.O.Ms.No.179, Finance (Admn.I) Department, dated.17.10.2016.
17. G.O.Ms.No.5, Finance (Admn.I) Department, dated.30.01.2018
18. G.O.Rt.No.934, Finance (HRM-V) Deptt., dated.09.05.2018
19. Director of Insurance, Telangana, Hyderabad Letter No.2/GIS-1/2018-2019, dated.24.10.2018.
20. G.O.Rt.No.171, Finance (HRM.V) Department, dated.18.12.2018
21. GOI, Resolution No.F.No.5(1)-B (PD)/2018, Ministry of Finance, Department of Economic Affairs (Budget Division), dated.17.07.2018 and 04.10.2018
22. Letter No.F.M-TS/GL.II/2018-19/421, dated.23.10.2018 of AG (A&E), Telangana

ORDER

In the reference 19th read above, the Director of Insurance (FAC), Telangana, Hyderabad has stated that the Government of India have issued tables of benefits for the Saving Funds under Central Government employees Group Insurance Scheme for the period from 01.04.2018 to 30.09.2018 @ 7.6% and also based on the Government of India instructions issued vide reference 21st and 22nd read above, from 1.10.2018 to 31.12.2018 @ 8%, respectively, per annum compounded quarterly and requested to issue necessary orders in the matter.

2. Government, after careful examination of the proposal of the Director of Insurance (FAC), Telangana, Hyderabad, hereby order that, in supersession of the Orders issued in the reference 17th read above, the Revised Rates of Interest on the Telangana Group Insurance Saving Funds shall be allowed @7.6% per Annum from 01.04.2018 to 30.09.2018 and @ 8% per annum from 1.10.2018 to 31.12.2018.

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3. The Director of Insurance (FAC), Telangana, Hyderabad shall issue the revised Tables for the period covering from 01.04.2018 to 31.12.2018 and take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**K. RAMAKRISHNA RAO
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Principal Accountant General (Audit-I), Telangana, Hyderabad

The Principal Accountant General (Audit-II), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad.

The Director of Insurance (FAC), Telangana, Hyderabad

The Pay and Accounts Officer(I/c), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The Director of State Audit (I/c), Telangana, Hyderabad

The Director of Works Accounts, Telangana, Hyderabad

The Principal Secretary to Governor of Telangana, Hyderabad

The Principal Secretary / Secretary to the Chief Minister and Private Secretaries to all Ministers.

All Special Chief Secretaries /Principal Secretaries / Secretaries to Government with a request to communicate to all concerned.

All the Departments of Secretariat

All the Heads of Departments including Collectors and District Judges, Superintendent of Police and District Judges.

The Register, High Court, Andhra Pradesh and Telangana.

The Register, Telangana State Public Service Commission, Hyderabad.

The Chairman, Tribunal for Disciplinary Proceedings, Hyderabad

All the Joint Director of Works Projects.

All the District Treasury Officers / All Sub Treasury Officers.

All the Chief Executive Officers of all Zilla Parishads.

All the District Educational Officers

All the District Panchayat Officers.

All the Mandal Development Officers.

All the Mandal Educational Officers.

All the Commissioner / Special Officers of the Municipalities / Corporations.

The Registrar, all Universities, Telangana.

All Recognized Service Associations.

The Finance (HRM-V Pension) Department.

SF/SCs.

//FORWARDED BY:: ORDER//

SECTION OFFICER

Annexure - I

ILLUSTRATIONS:

I. GIS benefit payable to the employees on cessation from service

Date of entry into services 11/1984
Exit from service Aug 2018.

Employee retires in Aug. 2018 service particulars	Calculation of total benefits under GIS saving	
From 11/1984 to 10/1989 Rs.10 per month (one unit)	One unit from 11/1984 upto 8/2018 = 1 x 22,392	22,392.00
From 11/1989 to 10/1994 Rs.20 per month (two units)	One extra unit from 11/1989 up to 8 / 2019 = 14,694	14,694.00
From 11/1994 to 10/2006 Rs:30 per month (2 units)	No extra units (i.e., no newly added units)	
From 11/2006 to 8/2018 Rs. 60 per month (4 units)	Two extra units from 11/2006 upto 8/2018 = 2 x 2,508.00	5,016.00
TOTAL no of units and net GIS BENEFIT TO THE EMPLOYEE =		42,102.00

Note : In case of death of the employee in June 2018 then the nominee gets Rs 60000 + Rs.42,102= Rs.1,02,102/-

2. If the employee Date of entry into service: Nov' 1986 and exit from service October 2018

Employee retires 31-10-2018 service particulars	Calculation of total benefits under GIS saving	
From 11/1986 to 10/1994 Rs.20 per month (2 units)	One unit from 11/1984 upto 10/2018 = 2 x 19,078	38,156.00
From 11/1994 to 10/2004 Rs. 30 per month (two units)	no extra unit	
From 11/2004 to 10/2013 Rs. 60 per month (4 units)	2 extra units from 11/2004 up to 10 / 2018 = 2x 3284	6,568.00
From 11/2013 to 10/2018 Rs. 120 per month (8 units)	4 extra units from 11/2013 upto 10/2018 = 4 x 771	3,084.00
TOTAL no of units and net GIS BENEFIT TO THE EMPLOYEE =		49,754.00

3. Entry into service (GIS): November 1986 and Date of exit from service March 2019

Employee retires 31-03-2019 service particulars	Calculation of total benefits under GIS saving	
From 11/1986 to 10/1994 Rs.80 per month (8 units)	8 units from 11/1986 upto 3 / 2017 = 8 x 19,738	1,57,904.00
From 11/1994 to 03/2019 Rs.120 per month (8 units)	No extra unit	
TOTAL no of units and net GIS BENEFIT TO THE EMPLOYEE =		1 57 904.00

INTEREST RATES

From	To	%
01-11-1984	31-10-1994	10.00
01-11-1994	31-03-2000	12.00
01-04-2000	31-03-2001	11.00
01-04-2001	31-03-2002	9.50
01-04-2002	31-10-2004	9.00
01-11-2004	31-12-2011	8.00
01-12-2011	31-03-2012	8.60
01-04-2012	31-03-2013	8.80
01-04-2013	31-03-2016	8.70
01-04-2016	31-12-2016	8.10
01-01-2017	31-03-2017	8.00
01-04-2017	31-06-2017	7.90
01-01-2018	31-03-2018	7.60
01-04-2018	30-06-2018	7.60
01-07-2018	30-09-2018	7.60
01.10.2018	31.12.2018	8.00

Telangana State Employees Group Insurance Scheme

Accumulated Saving Fund of one unit up to Mar 2019

*** Start of November each year**

start year	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19
1984	21795	21943	22091	22241	22392	22542	22695	22849	23002	23158	23314	23470
1985	19968	20104	20241	20379	20518	20656	20797	20939	21080	21224	21368	21512
1986	18312	18437	18567	18691	18820	18948	19078	19209	19339	19472	19605	19738
1987	16845	16961	17078	17196	17316	17434	17555	17676	17797	17920	18042	18166
1988	15502	15610	15872	15828	15939	16048	16161	16273	16385	16499	16613	16728
1989	14289	14389	14490	14592	14694	14796	14901	15005	15109	15215	15321	15428
1990	13167	13261	13355	13449	13545	13639	13736	13833	13930	14029	13725	14227
1991	12152	12239	12327	12415	12507	12592	12682	12773	12863	12955	13046	13139
1992	11230	11311	11392	11475	11630	11640	11724	11809	11893	11978	12064	12151
1993	10399	10475	10552	10629	10707	10783	10788	10867	11020	11100	11180	11261
1994	9647	9718	9790	9862	9935	10007	10081	10155	10229	10304	10379	10455
1995	8607	8671	8736	8802	8868	8934	9001	9068	9135	9203	9272	9340
1996	7686	7745	7804	7864	7924	7984	8045	8106	8167	8229	8291	8354
1997	6867	6921	6974	7029	7084	7139	7194	7250	7306	7363	7419	7476
1998	6136	6185	6234	6284	6334	6384	6435	6486	6537	6589	6641	6693
1999	5493	5538	5583	5629	5674	5720	5767	5814	5861	5908	5956	6004

2000	4915	4956	4998	5040	5082	5125	5168	5211	5254	5297	5341	5385
2001	4397	4436	4474	4513	4552	4591	4630	4670	4709	4750	4790	4831
2002	3926	3961	3997	4032	4068	4104	4141	4177	4214	4251	4288	4326
2003	3496	3528	3561	3594	3627	3660	3964	3727	3761	3795	3830	3864
2004	3101	3131	3161	3192	3222	3253	3284	3315	3346	3378	3410	3441
2005	2739	2767	2794	2823	2851	2879	2908	2937	2966	2995	3024	3054
2006	2404	2430	2456	2486	2508	2534	2560	2587	2614	2641	2668	2695
2007	2095	2119	2143	2167	2191	2215	2240	2264	2289	2314	2339	2364
2008	1810	1832	1854	1876	1898	1921	1943	1966	1989	2012	2035	2058
2009	1546	1567	1587	1607	1628	1649	1670	1691	1712	1733	1754	1776
2010	1303	1322	1340	1359	1378	1397	1417	1436	1456	1475	1495	1515
2011	1078	1095	1113	1130	1148	1166	1183	1201	1219	1238	1256	1274
2012	871	887	903	919	936	952	968	985	1002	1019	1035	1052
2013	681	696	711	726	741	756	771	786	802	817	833	849
2014	507	520	534	548	562	576	590	604	619	633	647	662
2015	347	359	372	385	398	411	424	437	450	464	477	491
2016	200	211	223	235	247	259	271	284	296	308	321	333
2017	64	75	86	97	108	119	130	142	153	165	176	188
2018	0	0	0	0	0	0	0	11	21	32	42	53