GOVERNMENT OF ANDHRA PRADEHS ABSRACT

Accounts – Effective Borrowing Rate, Active Rate of Interest and Productive Test Rate for the year 2007-08 Orders – Issued.

FINANCE (W&M) DEPARTMENT

G.O.Ms.No.292

<u>Dated:28-11-2007</u> Read the following:-

G.O.Ms.No.303, Finance (W&M) Department, Dated:19-10-2006.

ORDER:

The Government direct that the Effective Borrowing Rate for the year 2007-08 be fixed at 10.00% per annum. The Government further direct that the rate of interest to be charged on capital outlay on Irrigation and electricity schemes be fixed at 10.50% (Active Rate of Interest) per annum for the year 2007-08. Government also direct that the Productive Test Rate on Irrigation works be fixed at 10.50% while Productive Test Rate in respects of Commercial Concerns be fixed at 10.50% per annum for the year 2007-08.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR,

PRINCIPAL SECRETARY TO GOVERNMENT (16)

Endt.No.DOWA/Hyd/Sn.II/A5/F.EPC/2007-08/ 1881 Dt: 3 -01-2008.

Copy communicated to all Pay & Accounts Officers/Asst. Pay & Accounts Officers and Joint Directors of Works Accounts for necessary action.

Sd/-Director of Works Accounts, Andhra Pradesh, Hyderabad.

To

11) All APAOs/PAOs. ITDWAS (outlie)

- 2) Copy to Peshi.
- 3) Copy to JDWA of DOWA.
- 4) Copy to PAO of DOWA.
- 5) Copy to A.5 to A.9.

//T.C.F.B.O.//

Pay & Aceounts Office

O/o Director of Works Accounts, Andhra Pradesh, Hyderabad.