

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Effective Rate of Interest-Interest Rates for the year 2013-14-Orders Issued.

FINANCE (DCM.I) DEPARTMENT

G.O.Ms.No.330

Dated:11-12-2013

Read the following.

1. G.O.Ms.No.217, Finance (DCM.I) Department, Dt:27-09-2011.
2. G.O.Ms.No.218, Finance (DCM.I) Department, Dt:27-09-2011.
3. G.O.Ms.No.2, Finance (DCM.I) Department, Dt: 04.01.2012.
4. G.O.Ms.No.350, Finance (DCM.I) Department, Dt: 27.12.2012

ORDER:

The Government direct that the Lending Rate for the year 2013-2014 be fixed at 10.25% per annum. The Government further direct that the rate of interests i.e. Active Rate of Interest, Productive Test Rate to be charged on capital outlay incurred on Irrigation works, Electricity projects and Commercial concerns be fixed at 10.25% per annum for the year 2013-2014. The Government further directs that the Interest rate on the deposits made under "Interest Bearing Deposit Accounts" under Public Account would accrue interest at 8.25% per annum for the year 2013-14.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L. PREMACHANDRA REDDY

PRINCIPAL SECRETARY TO GOVERNMENT (IF) (FAC)

To
All Departments of Secretariat
All Head of Departments
All Collectors
The Accountant General (A&E), A.P., Hyd
The Financial Advisor and Chief Accounts Officer (Projects)
The Energy Department
The I&CAD Department
The TR&B Department
The Director, AP TRANSCO/APGENCO, Vidyuthsoudha, Hyd
The Managing Director, APSRTC, Hyd
The Director of Accounts, Pochampadu/Srisailem/Nagarjunasagar/Thungabhadra Project
Copy to: The Finance (BG-I) Department
" The Peshi of Secretary to Government, Irrigation Department
" The Finance (PF-I) Department

SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER